

What is Building Lifecycle (Builders Risk)?

A part of the Building Lifecycle Enhancement Series

One insurance policy for the entire life of your building.



Large multifamily housing or commercial property construction projects can be complicated.



From hiring the right builders to keeping the project on track—the last thing you need to worry about is properly insuring the project. That's why we've created a product to make things a bit simpler.

Building Lifecycle (Builders Risk) allows you to obtain **ONE** policy for the entire lifecycle of your building rather than securing different types of insurance for each stage of the process.

[Read about the benefits >>](#)

Some of the Benefits

With **Building Lifecycle (Builders Risk)** there is no need for separate builders risk, inland marine, and business owners policies. Instead we offer greater flexibility to provide coverage for all exposures on a single policy.



Business income with extra expense is included on an actual loss sustained basis



Typical “soft costs” are included in the business income/extra expense provided on actual loss sustained basis



Scaffolding, fencing, foundations and excavation included in the building limit



Renovation, rehabilitation or existing structure included



General liability is included



Equipment breakdown is included



Permission to occupy is included



Collapse exclusion removed



Who Can Benefit from Building Lifecycle(Builders Risk)?

Building Lifecycle (Builders Risk) coverage is designed for ground-up, new construction of multifamily housing, apartment buildings, dwellings and commercial properties. It is also designed for renovation and rehabilitation projects that do not include any load bearing walls or structural members, additional floors or removal of floors.

How to Obtain Building Lifecycle (Builders Risk) for your Building

Millers Mutual makes it simple to protect your multifamily housing or commercial property throughout the entire lifecycle of your building. Visit <https://millersmutualgroup.com/products/building-lifecycle/> to learn more about the available coverage, and to submit a quote request form.

Call Millers Mutual today



For more information about *Building Lifecycle (Builders Risk)* contact one of our Underwriting Leaders: Derek Shaffer, dshaffer@millersinsurance.com (717-237-7244) or Coleen Craig, ccraig@millersinsurance.com (717-585-8457).